



ABN 68 123 184 412

**Half-Year Financial Report
31 December 2024**

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Director's Report

Your Directors present their report on Sunstone Metals Limited ("Sunstone" or "Company") and the entities it controlled ("Consolidated Entity" or "Group") for the half-year ended 31 December 2024.

Directors

The following persons were Directors of Sunstone at any time during the half-year and up to the date of this report unless otherwise stated:

Mr Malcolm Norris	Non-Executive Chairman (appointed 16 September 2024) Executive Director – Exploration (until 15 September 2024)
Mr Graham Ascough	Non-Executive Chairman (resigned 16 September 2024)
Mr Patrick Duffy	CEO/Managing Director
Mr Stephen Stroud	Non-Executive Director
Mr Neal O'Connor	Non-Executive Director

Principal activities

During the period the principal activities of the Group consisted of mineral exploration and evaluation.

Dividends

No dividends were paid or recommended to members during the financial period.

Review of operations

A summary of consolidated revenues and results is set out below:

	Half-year ended 31 December	
	2024 \$	2023 \$
Interest and other income	49,422	85,953
Profit/(loss) before income tax	(1,183,764)	(907,281)
Income tax expense	-	-
Profit/(loss) attributable to members of Sunstone Metals Limited	(1,183,764)	(907,281)
Profit/(loss) attributable to non-controlling interests	-	-
	2024 cents	2023 cents
Earnings per share		
Basic earnings per share	(0.0)	(0.0)

Financial Performance

During the half-year ended 31 December 2024 the Group incurred a loss of \$1,183,764 (December 2023: loss of \$907,281). The loss for this period is largely due to corporate costs incurred to fund the progression of activities in Ecuador in addition to a net fair value loss on financial assets recognised, related to the shareholdings in United Lithium Corp and New Peak Metals Ltd of \$50,255 (2023: loss of \$99,080).

Employee expenses of \$655,312 (December 2023: \$422,448) include amounts paid for management roles that have been removed. These expenses are expected to be consistent with the December 2023 amount going forward.

The Company's non-current assets increased from \$82,866,040 at 30 June 2024 to \$93,619,473 at 31 December 2024, due to capitalised exploration expenses on the Bramaderos and El Palmar Projects in Ecuador, as well as \$5,793,664 relating to the impact of the change in the AUD:USD exchange rate on the underlying balances denominated in USD in the Ecuadorian subsidiaries. The exchange rate declined from 0.6693 at 30 June 2024 to 0.6183 at 31 December 2024.

Total liabilities amounted to \$1,162,526 (June 2024: \$2,071,730) and included trade, other payables and provisions.

During the half-year, the Company had a net increase in contributed equity of \$6,344,076 related to the share placement in September 2024 of 474,000,000 shares at \$0.005 and the share purchase plan in October 2024 of 797,000,000 shares at \$0.005.

At the end of the financial period, the Group had cash balances of \$2,266,298 (June 2024: \$2,669,044) and net assets of \$95,173,693 (June 2024: \$83,915,712).

Net operating cash outflow of \$1,599,369 (December 2023: \$790,769) included termination payments (including accrued annual and long service leave) of \$472,000. Net investing cash outflows of \$5,341,253 were lower compared with the prior period (December 2023: \$9,537,802) due to a reduction in activity during the current period, particularly diamond drilling, with the last drilling campaign completed at Limon in the September quarter 2024.

Half year highlights

Bramaderos Project

- Successful drilling campaign at Limon with high-grade drill results that extend the known mineralisation into new areas.
- New gold-copper porphyry discovery at Copete that is next to the Brama-Alba Resource and the large Melonal target.

El Palmar Project

- Maiden Mineral Resource estimate of 1.2Moz AuEq⁵.
- Maiden Exploration Target* of 15M – 45M oz AuEq⁵ within 1.0Bt and 1.2Bt at a grade between approximately 0.3g/t to 0.7g/t gold and approximately 0.1% to 0.3% copper.
- Potential for El Palmar to be a major multi-decade gold-copper mine, starting as a large open pit mine before developing a deeper large underground operation.

Corporate

- Undertaking partnership discussions aimed at accelerating exploration and Resource growth to help unlock the full value of the projects.
- Appointment of Malcolm Norris as Non-Executive Chair (previously Executive Director – Exploration), leading a refreshed and re-energised Board and Management team.
- \$6.5M raised (before fees) in September/October 2024.

* The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource for the target area reported. It is uncertain if further exploration will result in the estimation of a Mineral Resource.

Operations Summary

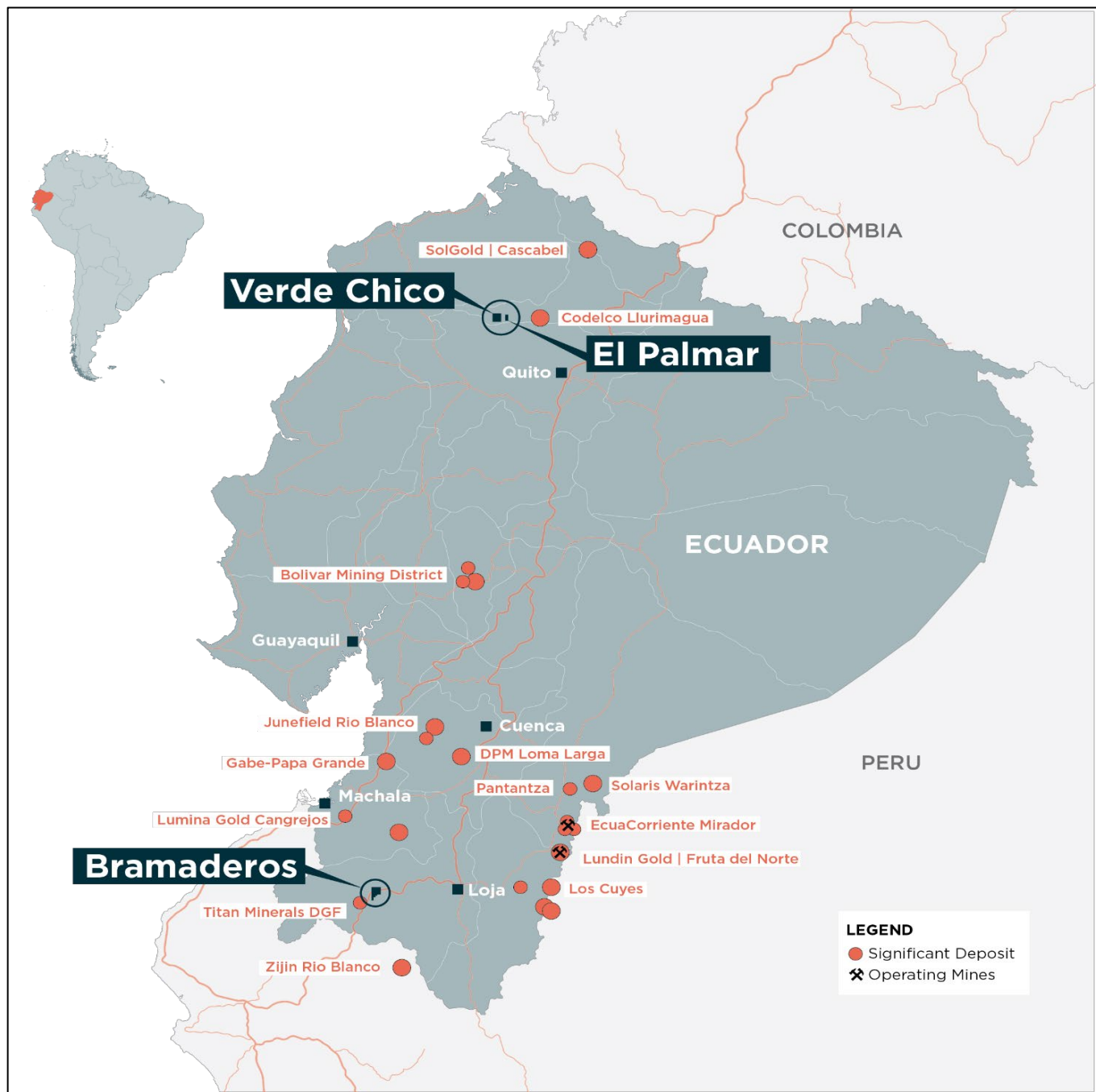


Figure 1: Location of the El Palmar project in northern Ecuador, the Verde Chico project nearby, and the Bramaderos Project in southern Ecuador.

Bramaderos Project (Sunstone 87.5%)

About the Project

The Bramaderos Project is located in Loja province, southern Ecuador, some 90km (1.5-hour drive) from the city of Loja and is highly prospective for the discovery of large gold-copper deposits. Easy access is provided by the sealed Pan American Highway that crosses the western part of the concession (Figure 1). The area has nearby available hydro-power, supporting the economics of potential development opportunities, and gentle topography with an average elevation of around 1,100m above sea level. The project is also supported by nearby commercial airports and significant population centres such as the city of Loja, and the project has strong community support. Gold and copper mineralisation outcrops at surface.

The Brama-Alba deposit, within the Bramaderos concession, contains an initial Mineral Resource estimate of 156Mt at 0.53g/t AuEq for 2.7Moz AuEq^{1,2}.

Table 1: Brama-Alba Mineral Resource estimate.

JORC Classification	Tonnage (Mt)	Au (g/t)	Cu (%)	Ag (g/t)	AuEq (g/t)	AuEq ⁴ (Mozs)
Indicated	9	0.38	0.09	1.1	0.53	0.2
Inferred	147	0.35	0.11	1.3	0.53	2.5
Total	156	0.35	0.11	1.3	0.53	2.7

The Bramaderos Project also has a porphyry Exploration Target of between 3.3Moz and 8.6Moz AuEq² within 255Mt to 360Mt at a grade between 0.40 and 0.74g/t AuEq¹, and the Limon epithermal gold-silver Exploration Target³ of 0.9 - 1.7Moz AuEq⁴ within 30Mt - 44Mt at a grade between 0.9 - 1.2g/t AuEq⁴.

The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource for the target area reported. It is uncertain if further exploration will result in the estimation of a Mineral Resource.

Progress at Bramaderos

Located 2.7km northeast of the Brama-Alba-Melonal gold-copper porphyry deposits, the Limon gold-silver epithermal discovery moved from discovery to Exploration Target in less than ten months and new high-grade results from recent drilling continue to expand the size of Limon.

During the half-year ended 31 December 2024, Sunstone continued to deliver outstanding gold and silver assays from the Limon gold-silver epithermal deposit at Bramaderos, and highlights the potential for Limon to be established as an open-pit development to complement and unlock the broader Bramaderos porphyry gold-copper-silver discoveries. The strong results across the program included:

- 50.85m at 1.43g/t AuEq⁴ (1.01g/t gold and 34.0g/t silver) from 135.15m in LMDD051, including
 - 5.00m at 5.81g/t AuEq⁴ (3.38g/t gold and 199.4g/t silver) from 145m
- Very high silver grades in hole LMDD051 of up to 1,610g/t over 0.45m from 145m
- 16.35m at 1.06g/t AuEq⁴ (1.05g/t gold and 1.0g/t silver) from 45m in LMDD048; within 60m at 0.5g/t AuEq (0.49g/t gold and 0.8g/t silver) from 12m

¹ Refer ASX Announcement on 13 December 2022.

² The gold equivalent calculation formula for porphyry gold-copper-silver mineralisation at Bramaderos is $AuEq(g/t) = (Au\ grade \times Au\ price \times Au\ recov / 31.1035) + (Ag\ grade \times Ag\ price \times Ag\ recov / 31.1035) + (Cu\ grade \times Cu\ price \times Cu\ recov / 100) / (Au\ price \times Au\ recov / 31.1035)$. The prices used were US\$1,800/oz gold and US\$9,500/t copper and US\$22/oz silver. Recoveries are estimated at 89% for gold, 85% for copper, and 60% for silver based on metallurgical studies. In Sunstone's opinion all the elements included in the metal equivalents calculation have reasonable potential to be recovered and sold.

³ Refer ASX Announcement on 5 February 2024.

⁴ The gold equivalent calculation formula for the Limon epithermal gold-silver mineralisation is $AuEq(g/t) = Au(ppm) + (Ag(ppm)/82)$. The prices used were US\$1,800/oz gold and US\$22/oz silver. Recoveries are estimated at over 90% for gold and 90% for silver from metallurgical studies. In Sunstone's opinion all the elements included in the metal equivalents calculation have reasonable potential to be recovered and sold.

- 21.5m at 1.51g/t gold and 6.9g/t silver (1.59g/t AuEq⁴) from 238.5m in LMDD047
- High-grade zones include 4.6g/t gold and 800g/t silver over 0.8m from 27m in LMDD047

The assay results from the drilling continue to grow the Central Shoot mineralisation vertically above and below previous drilling, and define new shallow mineralised areas immediately south of Central Shoot (as shown in Figure 2 on the following page). The results from hole LMDD051 are particularly encouraging because they define an extension of mineralisation well into the diorite host.

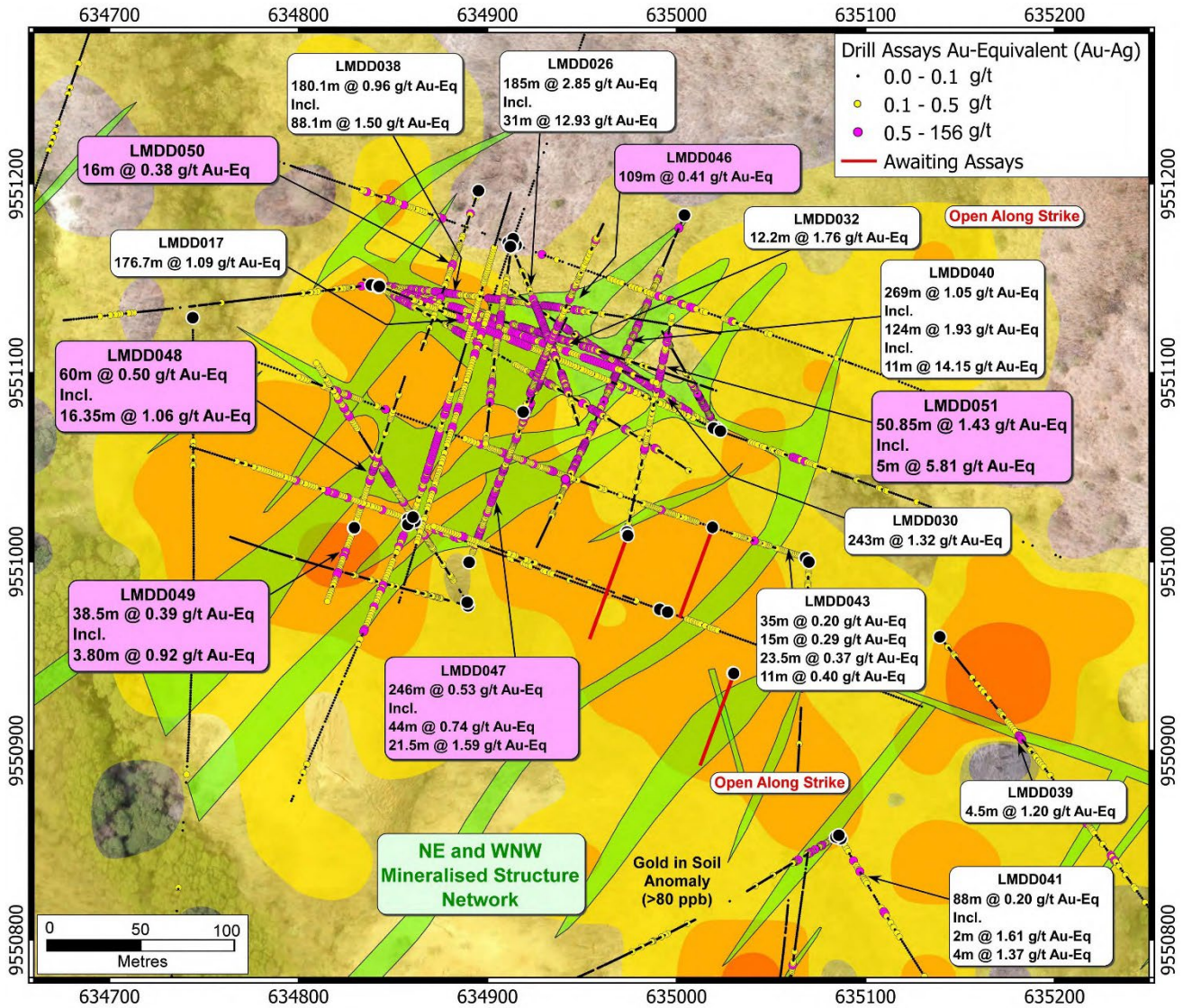


Figure 2: The Limon epithermal gold-silver system in plan view, showing multiple mineralised structures in green. High-grade domains are at intersections of NE and WNW trending structures. New intersections in holes LMDD048-051 extend mineralisation on the western and eastern sides of the Limon epithermal system. Several additional targets have been defined based on gold-in soil and zinc-in-soil anomalies, and structural interpretation.

Also, during the half year, a new Bramaderos porphyry gold-copper porphyry discovery was made at Copete, with trench sampling results confirming significant surface porphyry gold-copper mineralisation:

- 113m at 0.64g/t gold-equivalent² (0.51g/t gold, 0.07% copper, and 1.2g/t silver) in trench ML-01, within
- 214.0m at 0.50g/t gold equivalent² (0.37g/t gold, 0.08% copper, and 1.1g/t silver)

The new Copete gold-copper porphyry discovery is in addition to the previously released Bramaderos Project porphyry Exploration Target. Sunstone has now outlined a 1.8km-long cluster of porphyry gold-

copper mineralised intrusions across the Melonal – Copete trend. This trend runs parallel to the Brama-Alba trend and is located only a few hundred meters to the south (see Figures 3 and 4).

The Copete target remains largely under-explored, with no drilling by Sunstone – but now with a coherent and wide mineralised trench intersection, a 3-D modelled magnetic anomaly plunging to the SE comparable to that seen at Brama and mapped stockwork veining interpreted to represent the upper levels of an intact porphyry system (see Figure 4).

It is interpreted that copper is leached at surface, and that higher grades of copper are expected in drilling. This is supported by individual 2m intervals returning up to 0.28% copper (ML-01c 31-33m grading 0.45g/t gold, 2.4g/t silver and 0.28% copper).

Bramaderos Project Southern Porphyry Cluster

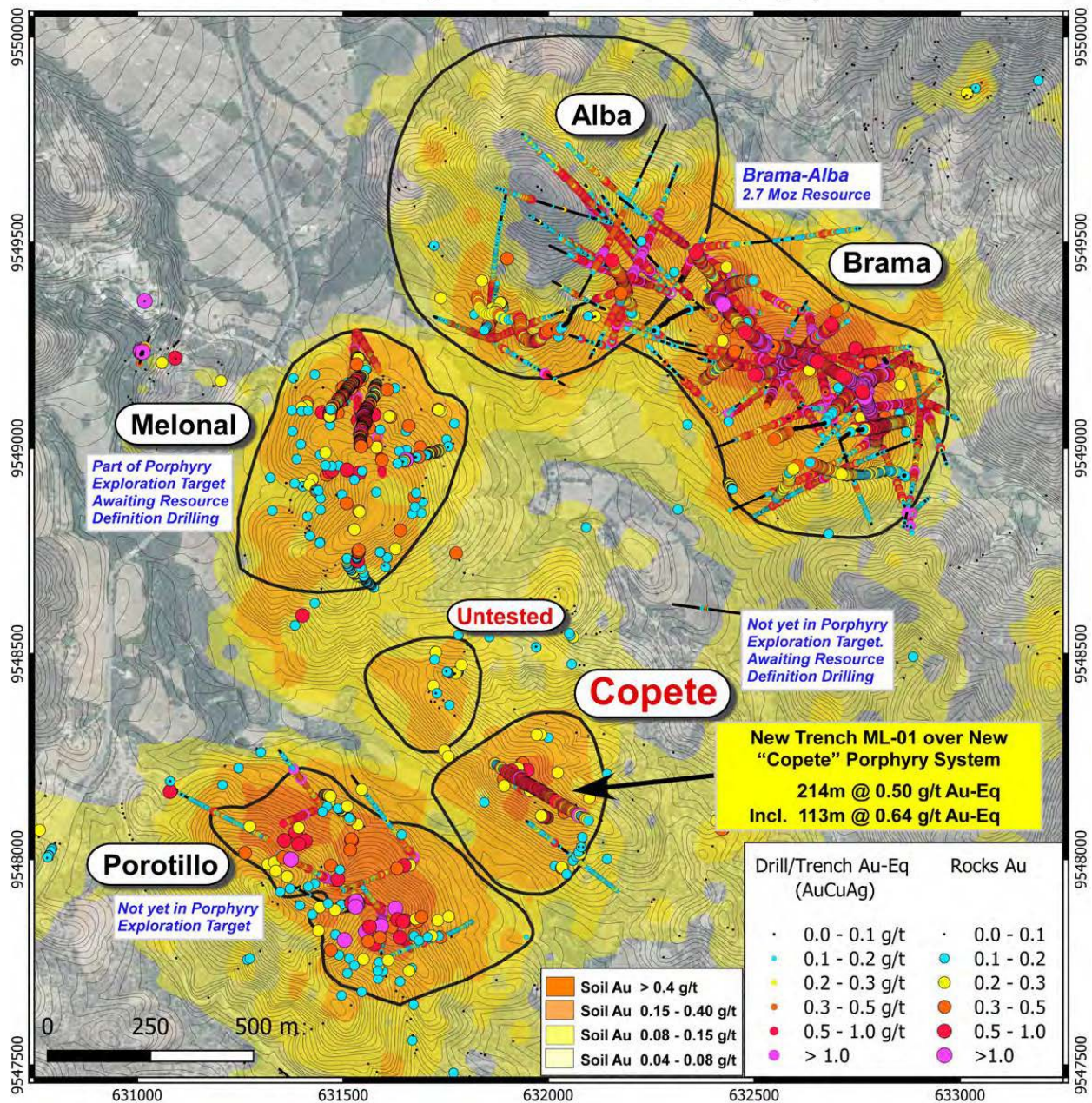


Figure 3: Plan map showing the distribution of porphyry gold-copper targets at Bramaderos that are associated with gold anomalism in soil samples (backdrop to image).

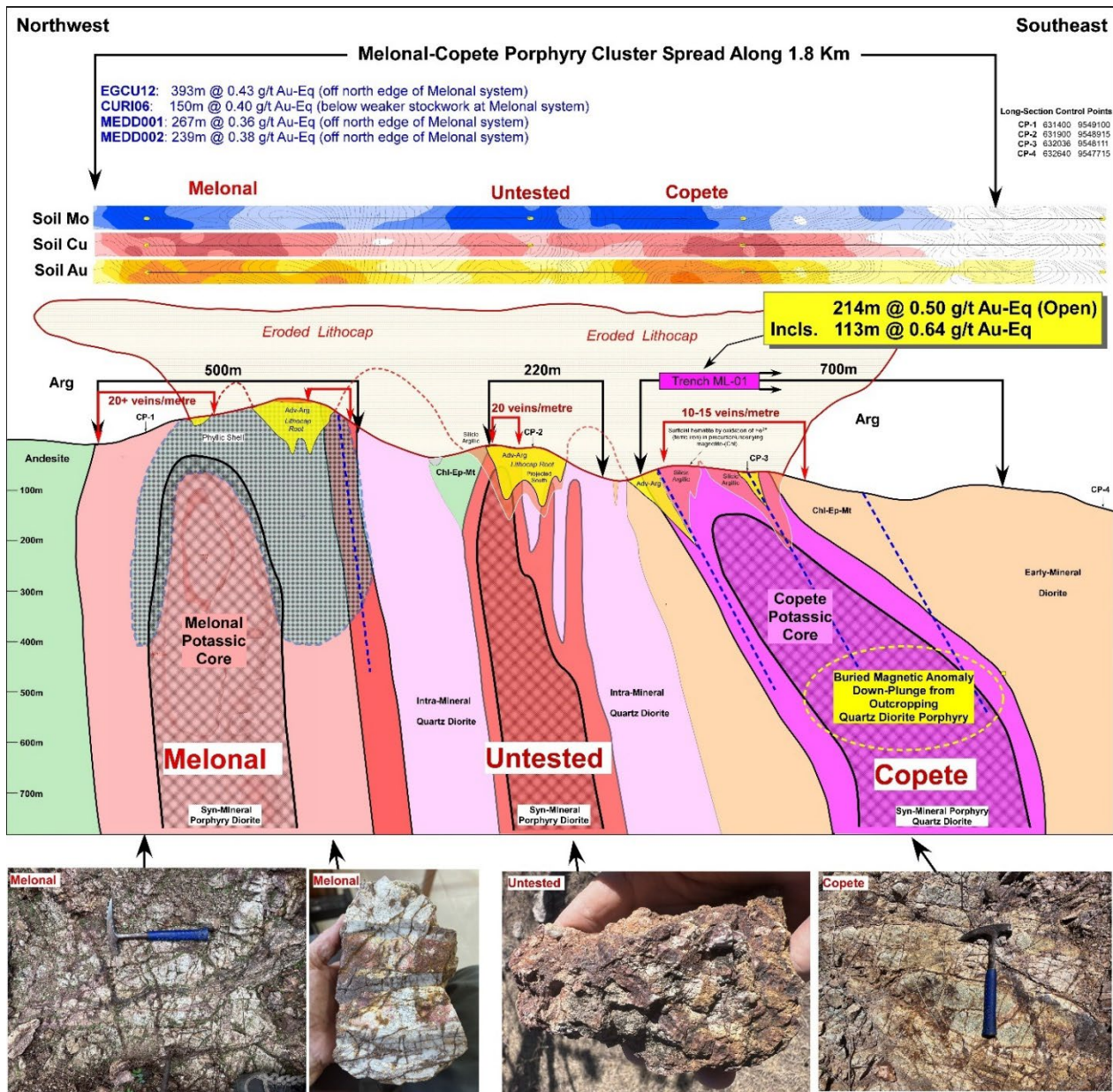


Figure 4: Northwest to Southeast trending long section on the Melonal – Copete porphyry cluster. The long section graphic shows three porphyry systems that plunge steeply southeast to sub-vertical based on 3-D modelling of magnetics data. Multiple datasets define the porphyry centres and include anomalous soil geochemistry, mapping of alteration mineralogy, modelling of magnetics data, limited drilling at Melonal, and mapping of surface stockwork vein intensity. The photographs of outcrops below the cross-section show the intensity of stockwork veining at each porphyry centre and is related to veins/meter statistics on the cross section. The stockwork veining is dominated by quartz and has minor oxidised quartz-magnetite and likely oxidised pyrite veins. The photographs are not of specific mineralisation but of altered rocks typical of upper-level porphyry systems. The veins/meter measurements are based on field observations and measurements of

El Palmar Project (Sunstone 74.5%)

About the Project

Sunstone has made a significant discovery at the highly prospective El Palmar gold-copper porphyry project, located in northern Ecuador, 60km north-west of Ecuador's capital Quito. The property sits on the regionally significant Toachi Fault Zone, in the vicinity of the 1Bt Llurimagua copper-molybdenum porphyry deposit, and in the same regional structural belt that hosts the 2.6Bt Alpala copper-gold porphyry deposit grading 0.25g/t gold and 0.37% copper, and the 0.53Bt Tandayama-America deposit grading 0.19g/t gold and 0.24% copper within the Cascabel project (see www.solgold.com.au for MRE details) (see regional map at Figure 5). Sunstone is acquiring 100% of the El Palmar project and currently holds 74.5% under the Staged Acquisition Agreement signed in 2020, with an amendment signed in June 2024 to enable Sunstone to acquire the outstanding percentage by 30 June 2026.

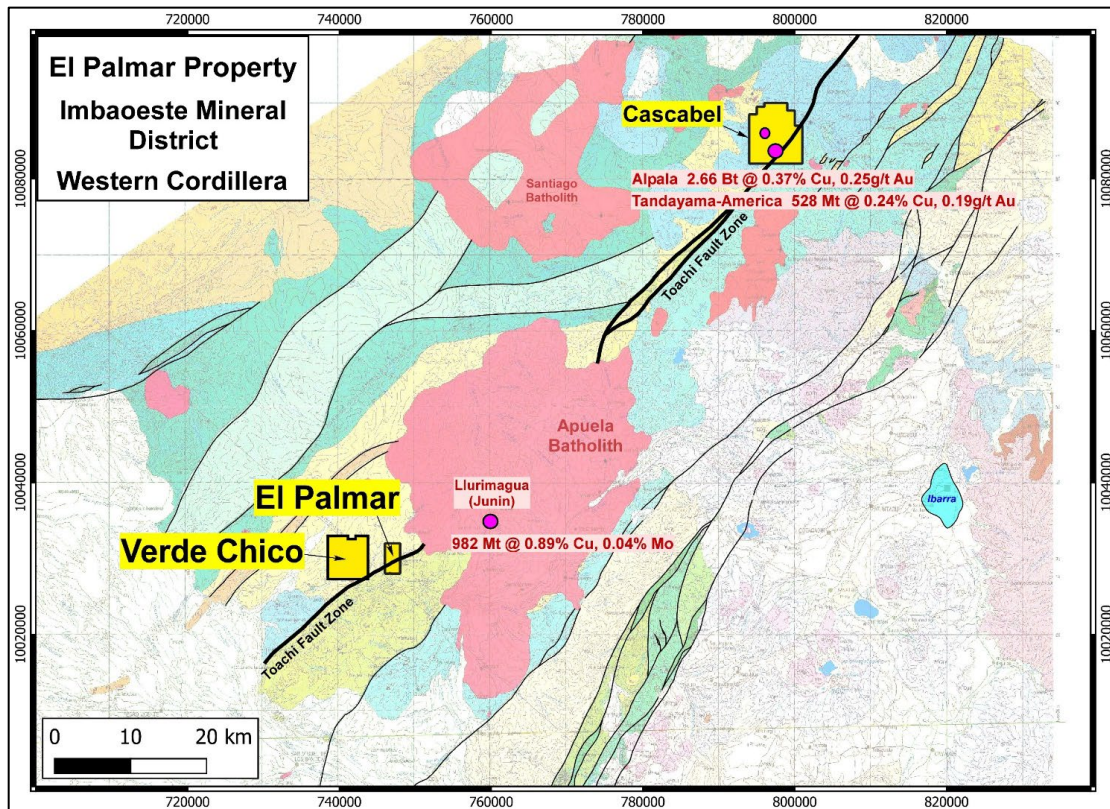


Figure 5: Location of the El Palmar and Verde Chico projects relative to the giant Llurimagua, Alpala and Tandayama-America (Cascabel project) porphyry deposits, and the Toachi fault system.

Progress at El Palmar

On 22 October 2024, the Company released the inaugural Mineral Resource estimate (**MRE**) for the T1 target at El Palmar of 64Mt at 0.60g/t AuEq⁵ (0.41g/t gold, 0.13% copper and 0.7g/t silver) for 1.2Mozs AuEq⁵.

⁵ The gold equivalent calculation formula for the El Palmar gold-copper porphyry is $AuEq (g/t) = ((Au \text{ grade} \times Au \text{ price} \times Au \text{ recov} / 31.1035) + (Ag \text{ grade} \times Ag \text{ price} \times Ag \text{ recov} / 31.1035) + (Cu \text{ grade} \times Cu \text{ price} \times Cu \text{ recov} / 100)) / (Au \text{ price} \times Au \text{ recov} / 31.1035)$. The prices applied were US\$1,800/oz gold, US\$4.50/lb copper and US\$22/oz silver. Recoveries are estimated at 90% for gold, 78% for copper (excluded for oxide material), and 60% for silver based on metallurgical studies. In Sunstone's opinion all the elements included in the metal equivalents calculation have reasonable potential to be recovered and sold.

Table 2: El Palmar Mineral Resource estimate.

Category	Tonnage Mt	Average Grade					Material Content			
		AuEq (g/t)	Au (g/t)	Ag (g/t)	Cu (ppm)	Cu (%)	AuEq (Koz)	Au (Koz)	Ag (Koz)	Cu (Kt)
Indicated	5	0.63	0.42	0.81	1,456	0.15	100	100	100	7
Inferred	59	0.59	0.40	0.65	1,290	0.13	1,100	700	1,200	70
TOTAL	64	0.60	0.41	0.66	1,301	0.13	1,200	800	1,300	80

The MRE is based on 21 drill holes for 17,699m of drilling (18 drilled by Sunstone in the period August 2021 to July 2022 and 3 drilled by Codelco in 2012) and 1,498 linear metres of trenching in 5 trenches.

Preliminary pit optimisation was applied to the deposit to constrain the MRE and demonstrate the potential to be mined economically by open pit methods (Figure 6). A very low strip ratio is implied by the block model geometry within the pit.

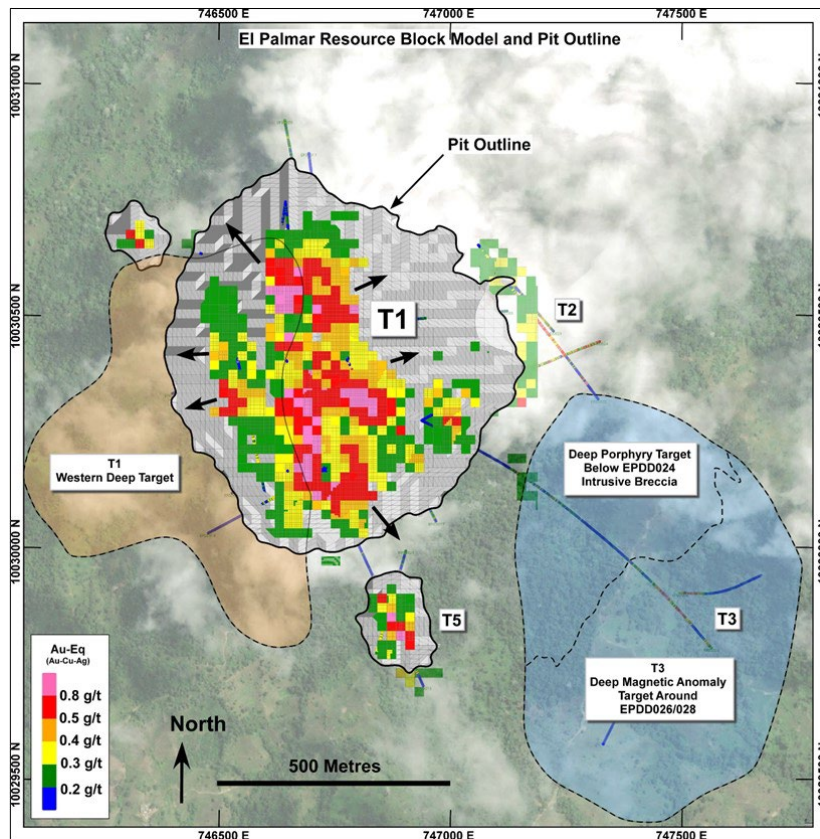


Figure 6: El Palmar T1 resource block model for grades >0.2 g/t Au-Eq1 and pit outline. Nearby Exploration Target areas (which are outside of the MRE) T1 Western Deep and T3 also shown.

T1, which is at surface, is one of five target gold-copper porphyry deposits at El Palmar, and has the potential to be advanced as a large open pit opportunity before undertaking exploration and development of the deeper porphyry opportunities. This MRE establishes a strong platform on which to build a world-scale gold and copper resource inventory at El Palmar.

In addition to the inaugural MRE, the Company announced the initial El Palmar Exploration Target of 15 – 45Moz AuEq⁵, consisting of 1.0Bt and 1.2Bt at a grade between approximately 0.3g/t to 0.7g/t gold and approximately 0.1% to 0.3% copper for contained metal of between 10Mozs to 27Mozs gold and 1.0Mt to 3.7Mt copper.

The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource for the target area reported. It is uncertain if further exploration will result in the estimation of a Mineral Resource.

The Exploration Target comprises material from the T1, T2 and T3 targets and extends across an area of 1.6km x 1.1km (see Figure 7). It includes near-surface mineralisation and deeper mineralisation to depths of 1,500m below surface. The areas of mineralisation captured in the Exploration Target are of high conviction, geologically robust domains consistent with high aspect ratio, clustered porphyry gold-copper deposits. There is potential for the copper content to increase in areas interpreted to be central to the porphyry systems.

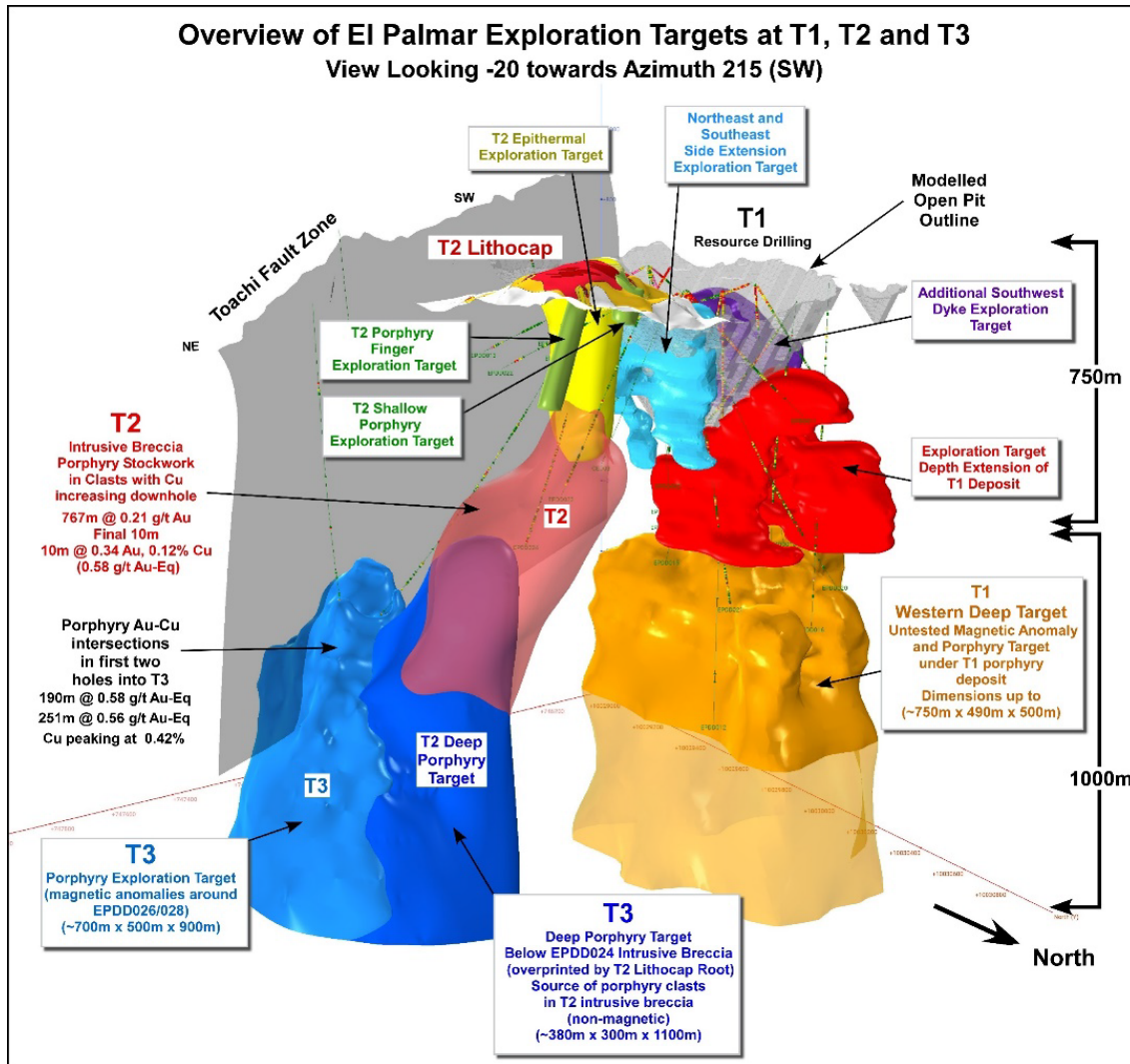


Figure 7: Overview of 9 of the 10 exploration targets defined on the El Palmar concession. View is looking at -20 degrees towards azimuth 215°.

Verde Chico Project

Sunstone signed a Staged Acquisition Agreement on 23 September 2022 to acquire up to 100% of the Verde Chico Project, located to the west of Sunstone's El Palmar gold-copper porphyry discovery in northern Ecuador, from the Verde Chico Group.

The Verde Chico concession covers 2,872ha and was previously explored by the Rio Tinto group (then called RTZ) in 1992-1995, and by Canadian junior Balaclava Mines in 1998. No exploration has been undertaken on the land since 1998. Historical exploration comprised regional stream sediment sampling, soil sampling, limited geophysics (CSAMT), trench sampling, and diamond drilling. The historical exploration identified a 1.1km-long gold-in-soil anomaly that is open to the north and south, and which includes several high-grade gold-bearing veins at surface and wide lower grade zones of gold mineralisation in some drill holes.

The initial exploration activities at Verde Chico have included rock chip sampling and stream sediment sampling programs, along with formal community agreements and environmental baseline surveys. Further soil sampling, geological mapping and rock chip sampling have commenced.

Competent persons statement

The information in this report that relates to Exploration Targets is based upon information reviewed by Mr Malcolm Norris who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Norris is a full-time employee of Sunstone Metals Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Norris consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Information on Exploration Targets

Bramaderos

The Bramaderos porphyry Exploration Target within the Bramaderos concession is estimated from 3 areas – the extensions to the Brama-Alba system that are not captured in the Mineral Resource estimate (MRE), and mineralisation drilled at the targets of Melonal and Limon porphyry mineralisation.

The Exploration Target does not include known porphyry mineralisation at Sandia, Porotillo, Playas, Copete or Yeso. It was decided to not include these areas because Sunstone has not yet completed any or sufficient drilling in these areas. Some historical drilling has been completed at Porotillo. Further work in these areas will be undertaken and they are expected to contribute to an expanded Exploration Target in future.

Several areas of mineralisation have been identified outside of the area of the MRE. The MRE captured all material within a 'Mineralisation Wireframe', and within an economically modelled pit. Some drill holes that intersected mineralisation are outside the mineralisation wireframe, and either within or outside the pit. Inadequate drilling exists in these areas to show continuity. Furthermore, the effect of the reasonable prospects of economic extraction was to exclude 14% of material. This material has been captured in the Exploration Target.

Six domains were identified as having clear potential for additional mineralisation and these were reviewed either on a depth slice basis, or a block basis. Volumes were calculated and grade was assigned based on nearby data and on comparison with the overall Brama-Alba grade.

The Melonal target is a continuation of the Brama-Alba system. It is geologically grouped with Brama-Alba. Recent drilling by Sunstone, and historical drilling from 2007, has confirmed that the Melonal target is mineralised, and that mineralisation is hosted in rocks the same as those drilled at the nearby Brama-Alba deposit. The mineralised rocks are coincident with a discrete sub-vertical magnetic anomaly measuring up to 400m in diameter, and with a vertical extent of over 1,000m. The Exploration Target for Melonal was considered to a depth of 500m. The Melonal target straddles the approved Bramaderos-01 and Bramaderos-02 concessions.

Sunstone has drilled 8 effective diamond holes at the Limon porphyry target. Mineralisation has been intersected in a number of holes. A trench (LM_TR_01) was completed at Limon prior to drilling in an area of outcropping stockwork veining and minor secondary copper mineralisation. It returned 97m at 0.73g/t gold and 0.23% copper. A recent hole drilled under the trench has intersected similar stockwork veined intrusive and contains chalcopyrite.

This area around Trench TR_LM_01 has been included in the porphyry Exploration Target where more drilling is required to allow inclusion in a Mineral Resource estimate.

This target area will be further explored with drilling programs to be executed over the next two years, subject to the Company's funding ability.

Limon epithermal

The Limon epithermal Exploration Target was estimated on target prospects where there was a combination of diamond drilling (by Sunstone), geological mapping, trenching, geochemistry (soils) and to a lesser

extent geophysical data (magnetics) which could support the geological and mineralisation concept model.

The Limon alteration area has been covered with soil sampling on a 50m x 50m grid. This survey is an important exploration method which identified several gold-in soil anomalies that are primary targets for drilling. The soil geochemical data is further interpreted using related element associations typical of epithermal systems, such as areas of somewhat coincident gold, silver, zinc, lead, copper, tellurium and arsenic. Target areas have also been strengthened using alteration mineralogy from a hand-held Terraspec instrument. These data assist in mapping the alteration zones most likely to be associated with epithermal mineralisation.

Drilling at Limon has also intersected a high sulphidation system in holes LMDD004 and 006, which included intersections of 13.3m at 0.43% copper and 0.11g/t gold, within 59.6m at 0.16% copper.

Standard geological mapping and rock chip sampling has also been undertaken across the Limon target area.

The volume ranges for the initial Exploration Target in the Central Shoot were estimated using cross sections and 3-D modelling in Leapfrog software, based upon an analysis of drilling, mineralised rock types, grade distribution, potential for extrapolation of mineralisation continuity and interpreted geological risk.

The volume ranges for the other components were estimated from geological interpretation and guided by extent of surface geochemical anomalism, supplemented by preliminary drilling. A conservative approach was taken to the potential distribution of gold and silver bearing veins.

This target area will be further explored with drilling programs to be executed over the next two years, subject to the Company's funding ability.

El Palmar

The Exploration Target within the El Palmar concession is estimated from within the T1, T2 and T3 areas.

The Exploration Target does not include interpreted or known porphyry mineralisation at the T4 and T5 target areas. It was decided to not include these areas because Sunstone has not yet completed any drilling at T4 and has conducted only minor drilling at T5. Further work in these areas will be undertaken and they are expected to contribute to an expanded Exploration Target in future.

The components of the exploration target are based on a combination of diamond drilling conducted by Codelco (during 2012) and by Sunstone (during 2022 and 2023), ground magnetics, multi-element soil sampling, multi-element rock chip and channel sampling, multi-element trench sampling and deep magnetic inversion anomalies modelled from ground magnetic data.

Wireframes of the areas within the Exploration Target areas were created in Leapfrog software using data interpreted from the Mineral Resource block model, iso-surface contours of modelled magnetic intensities, and grade ranges in available diamond drill holes. The volumes were multiplied by a specific gravity of 2.72g/cc (the average density of the T1 resource) to determine the tonnage range of the target. Grade ranges were determined with reference to drill intersection and surface rock chip assays.

The next step in testing these targets is primarily diamond drill testing. The targets have been adequately defined, but drill programs still require detailed planning regarding the number of drill holes, their azimuths, dips, and final depths. Drilling of these targets will be undertaken over the next two years, subject to the company's funding availability.

Events occurring after reporting period

No matter or circumstance has arisen since 31 December 2024 that has significantly affected, or may significantly affect the Group's position, the results of those operations, or the Group's state of affairs in future financial periods, except as already disclosed in the half-year financial statements.

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under section 307C of the *Corporations Act 2001* is set out on page 16.

This report is made in accordance with a resolution of the Directors.



Malcolm Norris
Non-executive Chair

Melbourne, Victoria
13 March 2025

Auditor's Independence Declaration



AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Sunstone Metals Limited for the half-year ended 31 December 2024, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (b) any applicable code of professional conduct in relation to the review.

This declaration is in respect of Sunstone Metals Limited and the entities it controlled during the period.

A B Narayanan
Partner

Brisbane, Queensland
13 March 2025

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HLB Mann Judd (SE Qld Partnership)

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HLB Mann Judd (SE QLD Partnership) is a member of HLB International, the global advisory and accounting network.

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the six months ended 31 December 2024

	Note	Half-year ended 31 December	
		2024 \$	2023 \$
Other income		13,154	-
Interest income		36,268	85,953
Employee benefits expense	3	(655,312)	(422,448)
Corporate and administration expenses		(498,199)	(384,850)
Net fair value gain/(loss) on financial assets at fair value through profit or loss	4	(50,255)	(99,080)
Depreciation and amortisation expense		(29,259)	(38,032)
Impairment expense		-	(11,500)
Interest paid		(4,390)	(3,801)
Net foreign exchange gain/(loss)		4,229	(33,523)
Net profit/(loss) before income tax		(1,183,764)	(907,281)
Income tax expense		-	-
Net profit/(loss) for the period		(1,183,764)	(907,281)
Other comprehensive income/(loss)			
Items that may be reclassified subsequently to profit or loss:			
Foreign currency translation differences – foreign operations		5,966,213	(1,648,435)
Total comprehensive profit/(loss) for the period		4,782,449	(2,555,716)
Net profit/(loss) for the period is attributable to:			
Members of Sunstone Metals Limited		(1,183,764)	(907,281)
Non-controlling interests		-	-
Net profit/(loss) for the period		(1,183,764)	(907,281)
Total comprehensive profit/(loss) for the period is attributable to:			
Members of Sunstone Metals Limited		4,782,449	(2,555,716)
Non-controlling interests		-	-
Total comprehensive profit/(loss) for the period		4,782,449	(2,555,716)
Earnings per share for profit/(loss) attributable to ordinary equity holders of the Company:			
		Cents	Cents
Basic earnings per share		(0.0)	(0.0)
Diluted earnings per share		(0.0)	(0.0)

The Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Consolidated Statement of Financial Position

As at 31 December 2024

	Note	31 December 2024 \$	30 June 2024 \$
Assets			
Current assets			
Cash and cash equivalents		2,266,298	2,669,044
Trade and other receivables		389,243	340,898
Financial assets at fair value through profit or loss	4	61,205	111,460
Total current assets		2,716,746	3,121,402
Non-current assets			
Property, plant and equipment	5	1,759,242	1,641,122
Exploration and evaluation	6	91,860,231	81,224,918
Total non-current assets		93,619,473	82,866,040
Total assets		96,336,219	85,987,442
Liabilities			
Current liabilities			
Trade and other payables		225,485	505,246
Lease liabilities		-	43,159
Provisions		826,010	1,356,471
Total current liabilities		1,051,495	1,904,876
Non-current liabilities			
Lease liabilities		-	35,240
Provisions		111,031	131,614
Total non-current liabilities		111,031	166,854
Total liabilities		1,162,526	2,071,730
Net assets		95,173,693	83,915,712
Equity			
Contributed equity	7(a)	137,654,219	131,310,143
Reserves	8	12,925,308	6,827,639
Accumulated losses		(56,279,502)	(55,095,738)
Equity attributable to owners of Sunstone Metals Limited		94,300,025	83,042,044
Non-controlling interests		873,668	873,668
Total equity		95,173,693	83,915,712

The Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity

For the six months ended 31 December 2024

	Contributed Equity	Share Based Payments Reserve	Foreign Currency Translation Reserve	Accumulated Losses	Total	Non- controlling interests	Total Equity
	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2023	123,028,466	4,275,443	2,768,563	(52,802,496)	77,269,976	873,668	78,143,644
Profit/(loss) for the year	-	-	-	(907,281)	(907,281)	-	(907,281)
Other comprehensive income	-	-	(1,648,435)	-	(1,648,435)	-	(1,648,435)
Shares issued	4,869,000	-	-	-	4,869,000	-	4,869,000
Share issue costs	(277,500)	-	-	-	(277,500)	-	(277,500)
Share based payments transactions	-	164,635	-	-	164,635	-	164,635
Balance at 31 December 2023	127,619,966	4,440,078	1,120,128	(53,709,777)	79,470,395	873,668	80,344,063
Balance at 1 July 2024	131,310,143	4,650,495	2,177,144	(55,095,738)	83,042,044	873,668	83,915,712
Profit/(loss) for the year	-	-	-	(1,183,764)	(1,183,764)	-	(1,183,764)
Other comprehensive income	-	-	5,966,213	-	5,966,213	-	5,966,213
Shares issued	6,642,500	-	-	-	6,642,500	-	6,642,500
Share issue costs	(298,424)	-	-	-	(298,424)	-	(298,424)
Share based payments transactions	-	131,456	-	-	131,456	-	131,456
Balance at 31 December 2024	137,654,219	4,781,951	8,143,357	(56,279,502)	94,300,025	873,668	95,173,693

The Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows

For the six months ended 31 December 2024

	Note	Half-year ended 31 December	
		2024 \$	2023 \$
Cash flows from Operating Activities			
Payments to suppliers and employees		(1,631,247)	(872,921)
Interest paid		(4,390)	(3,801)
Interest received		36,268	85,953
Net cash outflow from operating activities		(1,599,369)	(790,769)
Cash flows from Investing Activities			
Payments for property, plant and equipment		(174,701)	(538,887)
Exploration and evaluation expenditure		(5,166,552)	(8,998,915)
Net cash outflow from investing activities		(5,341,253)	(9,537,802)
Cash flows from Financing Activities			
Proceeds from issue of securities	7(a)	6,642,500	4,869,000
Cost of share issues	7(a)	(298,424)	(277,500)
Principal paid on lease liabilities		(13,939)	(26,000)
Net cash inflow from financing activities		6,330,137	4,565,500
Net increase/(decrease) in cash		(610,485)	(5,763,071)
Effect of exchange rate fluctuations on cash held		207,739	(6,406)
Cash and cash equivalents at the beginning of the period		2,669,044	10,306,546
Cash and cash equivalents at the end of the period		2,266,298	4,537,069

The Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

Notes to the Financial Statements

For the six months ended 31 December 2024

Note 1 Basis of preparation and changes in accounting policies

a) Basis of preparation

This general purpose condensed financial report for the half-year reporting period ended 31 December 2024 has been prepared in accordance with AASB 134 Interim Financial Reporting and the *Corporations Act 2001*.

The half-year financial report does not include all of the notes of the type normally included in an annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the consolidated entity as the full financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2024 and any public announcements made by Sunstone Metals Limited during the half-year reporting period in accordance with the continuous disclosure requirements of the ASX Listing Rules. The annual report and any public announcements issued can be located on the company's website www.sunstonemetals.com.au.

The same accounting policies and methods of computation have been followed in these half-year financial statements as compared with the most recent annual financial statements.

b) Going Concern

The Group incurred a net loss of \$1,183,764 and had \$1,599,369 of cash outflows from operating activities for the half year ended 31 December 2024. As at 31 December 2024 the Group has net cash reserves of \$2,266,298 and a net current asset surplus of \$1,665,251.

The ability of the Group to continue as a going concern is principally dependent upon one or more of the following:

- the ability of the company to raise additional capital in the future and consideration of project-level strategic partnerships; and
- the successful exploration and subsequent exploitation of the Group's tenements

While the Group has a strong cash position at 31 December 2024, further exploration and drilling programs are planned on both the Bramaderos and El Palmar projects in 2025, subject to funding. These conditions give rise to a material uncertainty which may cast significant doubt over the Company's ability to continue as a going concern.

The directors believe that the going concern basis of preparation is appropriate due to the following reasons:

- The cash balance of the Group as at 31 December 2024 was \$2,226,298;
- To date the Group has funded its activities through issuance of equity securities and it is expected that the Group will be able to fund its future activities through further issuances of equity securities or through the potential for partnership agreements with other companies;
- The directors believe there is sufficient cash available for the Group to continue operating until it can raise sufficient further capital to fund its ongoing activities.

Should the Group be unable to continue as a going concern, it may be required to realise its assets and extinguish its liabilities other than in the ordinary course of business, and at amounts that differ from those stated in the financial statements.

Notes to the Financial Statements

For the six months ended 31 December 2024

Note 2 Segment reporting

The Group has determined its operating segment based upon reports reviewed by the Board (Chief Operating Decision Makers) for making strategic decisions. The Board has identified three operating segments being the two exploration projects in Ecuador, Bramaderos and El Palmar, as well as Corporate investments held through the Australian Parent Company.

The reportable segment is based on aggregated operating segments determined by the geographical similarity of the Group's areas of interest and the economic environments in which the Group operates.

The Group continues to review and assess other resource projects both within Australia and overseas as opportunities arise. The accounting policies used by the Group in reporting segments internally are the same as those used in preparing the financial report.

	31 December 2024	30 June 2024
	\$	\$
Profit/(loss)		
Corporate	(1,183,764)	(2,293,243)
Bramaderos	-	-
El Palmar	-	-
	(1,183,764)	(2,293,243)
Current assets		
Corporate	2,053,251	2,204,068
Bramaderos	371,213	355,892
El Palmar	292,282	561,442
	2,716,746	3,121,402
Non-current assets		
Corporate	11,060	103,124
Bramaderos	61,999,132	55,556,821
El Palmar	31,609,281	27,206,095
	93,619,473	82,866,040
Current liabilities		
Corporate	806,177	1,422,052
Bramaderos	160,369	354,099
El Palmar	84,949	128,725
	1,051,495	1,904,876
Non-current liabilities		
Corporate	-	35,240
Bramaderos	74,143	80,526
El Palmar	36,888	51,088
	111,031	166,854

Notes to the Financial Statements

For the six months ended 31 December 2024

Note 3 Expenses

	Half year ended 31 December	
	2024 \$	2023 \$
Employee benefits expense*		
Salaries & wages	405,663	242,887
Directors' fees	75,511	86,509
Defined contribution superannuation expense	58,220	13,264
Share based payments	91,498	67,943
Movement in leave provisions	12,697	(10,666)
Other	11,723	22,551
	655,312	442,448

Note 4 Financial assets at fair value through profit or loss

	31 December 2024 \$	30 June 2024 \$
Current		
Shares in NewPeak Metals Ltd	8,985	16,338
Shares in United Lithium Corp	52,220	95,122
Total financial assets at fair value through profit or loss	61,205	111,460

Reconciliation of the written down values at the beginning and end of the period:

	31 December 2024 \$	30 June 2024 \$
Opening fair value	111,460	279,376
Fair value increments/(decrements)	(50,255)	(167,916)
Closing fair value	61,205	111,460

Shares held in listed companies are recognised at the market value on the reporting date of \$61,205 (June 2024: \$111,460) under level 1 of the fair value hierarchy referred to in AASB 13 Fair Value measurement.

Investments in shares in listed companies have been classified as a current asset as it is management's intention, subject to favourable market conditions, that these investments may be sold within 12 months.

Notes to the Financial Statements

For the six months ended 31 December 2024

Note 5 Property, plant and equipment

	Office equipment \$	Computer equipment \$	Exploration equipment \$	Right of use assets \$	Mine infrastructure \$	Total \$
Carrying amount at 30 June 2023	23,377	173,622	480,947	26,679	386,291	1,090,916
Additions	-	7,159	5,680	88,666	738,126	839,631
Disposals	-	(1,481)	(12,443)	-	-	(13,924)
Depreciation expensed	-	(14,645)	(26,119)	(37,762)	-	(78,526)
Depreciation capitalised as exploration	(3,567)	(88,692)	(100,400)	-	-	(192,659)
Effect of movement in foreign exchange	(100)	(647)	(1,908)	-	(1,661)	(4,316)
Carrying amount at 30 June 2024	19,710	75,316	345,757	77,583	1,122,756	1,641,122
Additions	-	-	-	-	176,980	176,980
Reallocation	-	-	(6,148)	-	6,148	-
Disposals	-	-	(2,362)	(77,583)	-	(79,945)
Depreciation expensed	-	(7,395)	(7,087)	-	-	(14,482)
Depreciation capitalised as exploration	(1,790)	(32,972)	(50,778)	-	-	(85,540)
Effect of movement in foreign exchange	1,503	2,740	24,198	-	92,666	121,107
Balance at 31 December 2024	19,423	37,689	303,580	-	1,398,550	1,759,242
As at 30 June 2024						
At cost	54,150	335,395	707,849	88,666	1,122,756	2,308,816
Accumulated depreciation	(34,440)	(260,079)	(362,092)	(11,083)	-	(667,694)
	19,710	75,316	345,757	77,583	1,122,756	1,641,122
As at 31 December 2024						
At cost	56,643	354,368	745,843	-	1,398,550	2,555,404
Accumulated depreciation	(37,220)	(316,679)	(442,263)	-	-	(796,162)
	19,423	37,689	303,580	-	1,398,550	1,759,242

Right of use assets relates to office lease.

Notes to the Financial Statements

For the six months ended 31 December 2024

Note 6 Exploration and evaluation assets

	31 December 2024 \$	30 June 2024 \$
Opening balance at 1 July	81,224,918	68,284,493
Exploration and evaluation expenditure	5,091,972	13,210,485
Impairment expensed	-	(11,446)
Effect of movement in foreign exchange	5,543,341	(258,614)
Closing balance	91,860,231	81,224,918

Exploration and evaluation assets have been capitalised on the basis that the Group will commence commercial production in the future from which the costs will be amortised in proportion to the depletion of the mineral resources. A regular review is undertaken of each area of interest to determine the appropriateness of continuing to carry forward costs in relation to that area of interest.

The recovery of the Group's interest in exploration assets is dependent upon:

- the continuance of the Company's rights to tenure of the areas of interest;
- the results of future exploration; and
- the recoupment of costs through successful development and exploitation of the areas of interest, or alternatively, by their sale.

Note 7 Equity securities issued

(a) Movements in ordinary share capital

	Number of shares	Issue price \$	\$
Balance at 1 July 2023	3,081,984,879		123,028,466
Dec 23 Share placement	405,750,000	0.012	4,869,000
Feb 24 Share placement – Director allocation	12,916,667	0.012	155,000
May 24 Share placement	170,181,818	0.011	1,872,000
May 24 Non-renounceable rights issue	167,433,908	0.011	1,841,776
Share issue costs			(456,099)
Balance at 30 June 2024	3,838,267,272		131,310,143
Jul 24 Share placement – Director allocation	13,636,364	0.011	150,000
Sep 24 Share placement	474,000,000	0.005	2,370,000
Oct 24 Share placement – Director allocation	26,000,000	0.005	130,000
Oct 24 Share purchase plan	797,000,000	0.005	3,985,000
Nov 24 Options exercised	1,000,000	0.0075	7,500
Share issue costs			(298,424)
Balance at 31 December 2024	5,149,903,636		137,654,219

Notes to the Financial Statements

For the six months ended 31 December 2024

(b) Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Group in proportion to the number of and amounts paid on the shares held. On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

(c) Performance Rights

During the half-year, a total of 100,076,005 performance rights were issued to employees, with 19,435,251 of these being issued to the Managing Director following approval at the Company's AGM on 24 October 2024. 50% of the performance rights will vest if the 60-day volume weighted average price of Sunstone's shares at 30 June 2027 is at or above 2.274 cents per share; and 50% will vest if the 60-day volume weighted average price of Sunstone's shares at 30 June 2027 is at or above 3.411 cents per share.

A further 25,000,000 performance rights were issued to employees, with 15,000,000 of these being issued to the Managing Director following approval at a General Meeting on 2 July 2024. 9,000,000 rights vesting upon the closing price of the Company's share price being from \$0.0177 to \$0.0232 on or before 30 June 2025; 8,000,000 rights vesting dependent on the Company's Total Shareholder Return performance against the ASX Small Resources Index up to 30 June 2025; and 8,000,000 rights vesting upon the closing price of the Company's share price being from \$0.0236 to \$0.0310 on or before 30 June 2025.

(d) Options

During the half-year, a total of 675,499,999 options were issued to shareholders who participated in the Placement in September 2024 and the Share Purchase Plan in October 2024. Options were issued to participants on a "one option for every two shares subscribed" basis. Of the 675,499,999 options issued, 13,000,000 were issued to Directors or Related Parties. The issue of options to all shareholders was approved at the Company's AGM on 24 October 2024.

1,000,000 options were exercised during the period at an exercise price of \$0.0075 per share.

Note 8 Reserves

	31 December 2024 \$	30 June 2024 \$
Share based payments reserve	4,781,951	4,650,495
Foreign currency translation reserve	8,143,357	2,177,144
Total reserves	12,925,308	6,827,639
Share based payments reserve		
Opening balance	4,650,495	4,275,443
Share based payments – employees	131,456	375,052
Closing balance	4,781,951	4,650,495
Foreign currency translation reserve		
Opening balance	2,177,144	2,768,563
Foreign exchange gains/(losses) on translation	5,966,213	(591,419)
Closing balance	8,143,357	2,177,144

Notes to the Financial Statements

For the six months ended 31 December 2024

Note 9 Cash Flow information

	Half year ended 31 December	
	2024 \$	2023 \$
Operating profit/(loss) after income tax	(1,183,764)	(907,281)
Non-cash items in operating profit/(loss)		
Depreciation and amortisation	29,259	38,032
Net fair value (gain)/loss on financial assets at fair value through profit or loss	50,255	99,080
Share based payments – performance rights/options	91,498	67,943
Impairment expense	-	11,500
Foreign exchange (gain)/loss	(4,229)	33,523
Other items	(1,655)	-
Changes in operating assets and liabilities		
Decrease/(increase) in trade and other receivables*	(8,007)	(225,997)
(Decrease)/increase in trade and other payables*	(155,567)	103,097
(Decrease)/increase in provisions*	(417,159)	(10,666)
Net cash flows from operating activities	(1,599,369)	(790,769)

* Movements do not include balances which relate to capitalised exploration and evaluation expenditure.

Note 10 Dividends

There were no dividends declared or paid during the half-year (December 2023: Nil).

Note 11 Commitments and contingencies

Sunstone holds 74.5% of the highly prospective El Palmar copper-gold porphyry project in Ecuador. Under an Amended Staged Acquisition Agreement signed in June 2024, Sunstone can acquire a 100% interest with a final payment of US\$1,700,000 due by 1 July 2026.

Future consideration of \$1.5 million is receivable from NewPeak Metals Limited contingent on delivery of at least 500,000 ounces of gold in Measured and Indicated Resources from the acquired permits in Finland. As the project is at an early stage of exploration it is not considered virtually certain that this milestone will be met, as required under AASB 137, and therefore the Group has not recognised a receivable for this further consideration contributing to the loss on sale of subsidiary in the Consolidated Statement of Profit or Loss and Other Comprehensive Income.

There were no other commitments or contingencies as at 31 December 2024 (December 2023: Nil).

Note 12 Events occurring after reporting period

There were no matters or circumstances which occurred subsequent to year end that significantly affected, or may significantly affect, the operations of the Group, the results of those operations or the state of affairs of the Group or economic entity in subsequent financial periods.

Director's Declaration

In the opinion of the Directors:

- (a) the financial statements and notes of the Consolidated Entity as set out on pages 17 to 27 are in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2024 and of its performance for the half year ended on that date; and
 - (ii) complying with Australian Accounting Standard 134 *Interim Financial Reporting* and the *Corporations Act 2001*;
- (b) subject to the achievement of matters described in note 1(b), there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with a resolution of the Board of Directors.

On behalf of the Board



Malcolm Norris

Non-executive Chair

Melbourne, Victoria

13 March 2025

Independent Auditor's Review Report



Independent Auditor's Review Report to the Members of Sunstone Metals Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Sunstone Metals Limited ("the Company") and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 31 December 2024, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, including material accounting policy information and other explanatory information, and the directors' declaration, for the consolidated entity comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Group's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* has been given to the directors of the Company.

Material Uncertainty Regarding Going Concern

We draw attention to Note 1 (b) in the financial report, which indicates that the Group incurred a net loss of \$1,183,764 during the half-year ended 31 December 2024 and, as of that date, the current assets exceeded

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Independent Auditor's Review Report

continued



its current liabilities by \$1,665,251. As stated in Note 1 (b), these events or conditions, along with other matters as set forth in Note 1 (b), indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern.

We also draw attention to the announcements made to the Australian Securities Exchange (ASX) by the Company during the half-year ended 31 December 2024, and the subsequent period, informing events and conditions of the Group, including all other significant matters that may cast significant doubt on the Group's ability to continue as a going concern.

Our review conclusion is not modified in respect of this matter.

Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2024 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



HLB Mann Judd
Chartered Accountants

Brisbane, Queensland
13 March 2025



A B Narayanan
Partner

Corporate Directory

Directors

Malcolm Norris – Non-Executive Chair
Patrick Duffy – CEO/Managing Director
Neal O'Connor – Non-Executive Director
Stephen Stroud – Non-Executive Director

Company Secretary

Lucas Welsh

Securities Exchange Listing

Sunstone Metals Limited shares are listed on the Australian Securities Exchange
Ordinary fully paid shares
ASX Code: STM

Auditor

HLB Mann Judd
Level 15 Central Plaza Two
66 Eagle St
Brisbane QLD 4000

Share Registry

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200 Mary Street
Brisbane Qld 4000
Investor Enquiries: 1300 850 505
Website: www.computershare.com.au

Bank

National Australia Bank Limited
Level 23, 100 Creek Street
Brisbane QLD 4000

Registered Office and principal place of business

Australia

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