

**23 FEBRUARY 2026**

# Share Consolidation Approved

Sunstone Metals Limited (ASX: STM) is pleased to advise that the proposed 30-for-1 share consolidation was approved by shareholders at the General Meeting held on 23 February 2026, which is also the Effective Date of the Consolidation.

The Consolidation will create a more appropriate and efficient capital structure for the Company, a less cumbersome structure for the purposes of the ongoing corporate discussions and enhance its appeal to a broader pool of investors.

The Company currently has 6.8 billion shares on issue plus 264.4 million unlisted options and 263.6 million unlisted performance rights. This is a large number of securities on issue compared with its ASX-listed peer group. Following the 30-for-1 consolidation, the number of securities on issue will be:

- Ordinary shares: 226.6M
- Unlisted options: 8.8M
- Unlisted performance rights: 8.8M

The Consolidation will be implemented in accordance with the following timetable:

Action	Date
Company announced Consolidation and released Appendix 3A.3	Thursday, 22 January 2026
Company sent out the Notice of Meeting	Thursday, 22 January 2026
Shareholders approved the Consolidation	Monday, 23 February 2026
Company announces Effective Date of Consolidation	Monday, 23 February 2026
Effective date of Consolidation	Monday, 23 February 2026
Last day for pre-Consolidation trading	Tuesday, 24 February 2026
Post-Consolidation trading commences on a deferred settlement basis	Wednesday, 25 February 2026
Record Date	Thursday, 26 February 2026
Last day for the Company to register transfers on a pre-Consolidation basis	Thursday, 26 February 2026
First day for the Company to update its register and send holding statements to security holders reflecting the change in the number of Securities they hold	Friday, 27 February 2026
Last day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold and to notify ASX that this has occurred	Thursday, 5 March 2026

**Lucas Welsh**  
**CFO & Company Secretary**  
**Sunstone Metals Limited**

For further information, please visit [www.sunstonemetals.com.au](http://www.sunstonemetals.com.au)