



COMMENCEMENT OF OFFICIAL QUOTATION- AVALON MINERALS LIMITED

Avalon Minerals Limited (the "Company") was admitted to the official list of the ASX Limited on Tuesday 20 March 2007.

Official quotation of the Company's securities will commence on Thursday 22 March 2007.

Quoted Securities: 20,225,000 fully paid ordinary shares

ASX Code: AVI

Time: 12.30 PM EST (10.30 am WST)

Date: Thursday 22 March 2007

ITS Abbreviation: AVALON MIN

ISIN: AU000000AVI2

Home Branch: Perth

Industry Classification: Metals and Mining

Registered Office: Level 1
33 Ord Street
WEST PERTH WA 6005
Ph: (08) 9420 9300

Company Secretary: Gary Steinepreis

Share Registry: Computershare Investor Services Pty Ltd
Level 2, Reserve Bank Building
45 St Georges Terrace
PERTH WA 6000
Ph: 1300 557 010
Fax: (08) 9323 2033

Brokers to the issue: N/a

Balance Date: 30 June



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| <u>CHESS:</u> | Participating. The Company will also operate an issuer sponsored subregister. |
| <u>State of Incorporation:</u> | Western Australia |
| <u>ASX restricted securities:</u> | See below |
| <u>Dividend Policy:</u> | None |
| <u>Activities:</u> | Exploration for zinc |
| <u>Securities not quoted:</u> | <p>8,561,250 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.</p> <p>5,400,000 options exercisable at 20 cents on or before 10 February 2010 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.</p> <p>5,600,000 options exercisable at 40 cents on or before 10 February 2009 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.</p> <p>The following ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 12 months from date of issue being:</p> <ul style="list-style-type: none">• 807,500 issued on 20 December 2006• 5,406,250 issued on 8 February 2007• 5,000,000 issued on 16 March 2007 |

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| ASX Contact: | Ben Donovan |
| Business Unit | Issuers Perth |
| Ext.No: | 6025 |
| Date: | 20 March 2007 |