
ASX ANNOUNCEMENT

6 SEPTEMBER 2017

NON-EXECUTIVE DIRECTOR APPOINTMENT

Sunstone Metals Limited ('Sunstone' or 'Company') (ASX: STM) (formerly Avalon Minerals Limited - AVI) is pleased to announce the appointment of a new Non-Executive director, Mr Stephen Stroud, following advice from current Non-Executive Director, Mr Crispin Henderson, of his intention to retire from the Board at the conclusion of Company's Annual General Meeting.

MR STEPHEN STROUD (B.ACC, CPA, FINSIA)**NON-EXECUTIVE DIRECTOR**

Mr Stroud is an experienced CPA qualified corporate finance executive with over 20 years experience advising across all aspects of corporate finance both as an advisor and client. He has advised boards and management teams across a broad range of transactions including public and private equity raisings, debt/hybrid debt, Initial Public Offerings, mergers & acquisitions, sell-downs and restructures both in Australia and overseas.

Based in Melbourne, Mr Stroud is Director - Corporate Finance with CCZ Equities, with a key focus on the small-mid cap market listed space on the ASX working across a broad range of sectors including IT, retail, FMCG, healthcare, metals and mining, energy, property and general industrials. Mr Stroud possesses strong relationships across buy and sell side clients across Australia, Asia, UK and North America. Mr Stroud is also a Non-Executive Director of Explaurum Limited an ASX listed gold explorer.

The Chairman of Sunstone, Mr Graham Ascough, said "It is extremely pleasing to have Stephen join the Company. His wealth of experience and knowledge in the corporate finance sector with a focus on small/mid cap mining companies will be invaluable to Sunstone as it moves forward with our suite of projects in Ecuador and Scandinavia."

"Both I and my fellow directors look forward to working with Stephen and I'm confident that he will be able to positively contribute to the future success of the Company."

"On behalf of the board and management of Sunstone I would like to thank Crispin for his contribution and dedication to the Company over the last 5 years. We wish him well in his future endeavours."

With this new appointment, the Board of Directors is as follows:

- Mr Graham Ascough – Non-Executive Chairman
- Mr Malcolm Norris – Chief Executive Officer and Managing Director
- Mr Crispin Henderson – Non-Executive Director (retiring at AGM)
- Mr Don Hyma - Non Executive Director
- Mr Stephen Stroud - Non Executive Director

An Appendix 3X for Mr Stroud is attached.

For further information please visit www.sunstonemetals.com.au

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Sunstone Metals Ltd (formerly Avalon Minerals Ltd)
ABN: 68 123 184 412

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Stroud
Date of appointment	6 September 2017

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Date: 6 September 2017