



Announcement Summary

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**Entity name**

SUNSTONE METALS LTD

**Date of this announcement**

Monday November 25, 2024

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
STMAS	PERFORMANCE RIGHTS	69,780,633	21/11/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

SUNSTONE METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

123184412

**1.3 ASX issuer code**

STM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

25/11/2024



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

STMAS : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

21/11/2024

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Patrick Duffy	Patrick Duffy	19,435,251
Lucas Welsh	Lucas Welsh	16,401,055
Ray Robinson	Ray Robinson	16,342,480
Bruce Rohrlach	Bruce Rohrlach	15,756,728

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Employee performance rights approved for the MD&CEO at the AGM held on 24 October 2024:  
<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02855232-2A1549659>  
 Terms of issue approved for MD are the same terms for all other rights to be issued.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

34,890,316 performance rights will vest if the 60-day VWAP at 30 June 2027 is at or above 2.274 cents per share  
 34,890,317 performance rights will vest if the 60-day VWAP at 30 June 2027 is at or above 3.411 cents per share

Issue details

**Number of +securities**

69,780,633

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
STM : ORDINARY FULLY PAID	5,148,903,636

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
STMAS : PERFORMANCE RIGHTS	142,880,633
STMAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	675,499,999



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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