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ASX ANNOUNCEMENT



Technical Exploration Report Targets and Opportunities

The Directors of Avalon Minerals Limited (“**Avalon**” or “**Company**”) (**ASX:AVI**) are pleased to advise that the Company has prepared a technical report outlining the exploration target areas and opportunities at the Viscaria Copper Project in Sweden.

The purpose of this report is to list and describe the multiple opportunities that exist in and around the former Viscaria copper mine in the Kiruna district of northern Sweden, and to aid in planning and prioritising future drilling programmes.

Ongoing technical work by Avalon Minerals has identified a series of 26 target environments, of which 24 are for new and extensional copper mineral resources at Viscaria, plus additional target environments with potential for gold and cobalt. Twelve of these targets represent relatively low-risk extension targets to existing resources. In addition, there are a further 12 targets located between 0.5 and 7 kilometres from the Viscaria deposits with the potential to produce new discoveries in the region, within trucking distance of the central Viscaria deposits.

The priority targets are:

- D Zone Shoots – North, Central, South, and Offset
- A Zone South Shallows
- B Zone Shallows and B Zone Deepes
- C Zone North
- D Zone North

Preparation for drilling involves submission of work programs to the mining authorities, 3-D modelling of magnetic anomalies adjacent to existing copper mineralisation, and structural geological studies.

The D Zone South and Offset Shoots are expected to be tested first due to their relatively shallower positions. 3-D modelling at C Zone North and D Zone North is currently underway and drill testing will follow.

A full copy of the report can be downloaded from the Company's website at:
www.avalonminerals.com.au

For further information, please visit www.avalonminerals.com.au

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