

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SUNSTONE METALS LIMITED
ABN	68 123 184 412

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Malcolm Norris
Date of last notice	12 September 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect – MN Investment Fund P/L <MN Investment Super fund> (beneficial holder) – Eclipse Investments Fund Pty Ltd as trustee for Norris Investment Trust(beneficial holder) – Wendy Anne Collins (related party)
Date of change	31 October 2019 and 3 November 2019
No. of securities held prior to change	16,457,782 shares <ul style="list-style-type: none"> • Direct - 9,371,106; • Indirect - 7,086,676 (6,047,025 MN Investment Fund P/L; 913,527 Wendy Anne Collins; 126,124 Eclipse Investment Fund P/L) . 3,659,326 Performance Rights (Direct) 2,500,000 unlisted options (Direct)
Class	Performance Rights and Options
Number acquired	2,400,000 Performance Rights
Number disposed	2,500,000 Options
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NIL cash – grant of Employee Performance Rights. Actuarial valuation estimate \$25,200

+ See chapter 19 for defined terms.

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No. of securities held after change	16,457,782 shares <ul style="list-style-type: none"> • Direct - 9,371,106; • Indirect - 7,086,676 (6,047,025 MN Investment Fund P/L; 913,527 Wendy Anne Collins; 126,124 Eclipse Investment Fund P/L) . 6,059,326 Performance Rights (Direct) 0 unlisted options (Direct)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Employee Performance Rights following shareholder approval; Expiry of Options exercisable at \$0.08 each

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

Date of Notification: 4 November 2019

+ See chapter 19 for defined terms.